Media Release

RHI Magnesita India's FY25 results: Generated Rs. 373 Crore in operating cash flow, achieving another historic milestone

Considering appointment and/or re-appointment of Directors

Gurugram, May 28, 2025: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported its audited consolidated financial results for the fourth quarter and full year ended March 31, 2025 (Q4 & FY2025).

Commenting on the results, **Parmod Sagar – Chairman, MD & CEO of RHI Magnesita India Ltd.** said, *"Despite a challenging market environment marked by commoditization, flat shipment volumes, and lower realization rates in the refractory industry, our resilient business fundamentals enabled us to deliver the highest-ever cash flow in FY25. This was achieved even amid sustained margin pressures stemming from elevated raw material costs, which could not be fully passed on to our customers.*

We remain confident in our growth trajectory, driven by the continued rise in steel and cement production, along with a robust order book. Our strategic investments in the Ironmaking Excellence Center, secondary raw materials, and research & development will further enhance our cost competitiveness and strengthen our market position.

I believe the recent additions to our Board with strong industry background will be a true value generation for our shareholders and our company."

The company announced to consider the appointment and/or re-appointment of Directors:

- **Priyabrata Panda** (Former Managing Director of TRL Krosaki Refractories Ltd.) as an Independent Director for a period of five years.

- Re-appointment of **Nazim Sheikh** (Former Managing Director, Sandur Manganese & Iron Ores Ltd.) as an Independent Director for second term of five years.

- Appointment of **Azim Syed**, Chief Financial Officer, RHI Magnesita India Ltd. as Whole-Time Director and Chief Financial Officer for a period of five years.

These appointments and/or re-appointment are subject to the approval of shareholders.

Key Performance Highlights:

- **Revenue** from operations for FY25 was **Rs. 3,675 crore**

- **EBITDA** for FY25 was **Rs. 505 crore**

- **PAT** for FY25 was **Rs. 203 crore**

- **Net Debt/EBITDA ratio** at **0.3x**

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 35+ site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

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